



Over Four Decades of Industry-led
Collaborative Research

CAM-I – 1st Quarter 2013 Report

CAM-I held its spring meeting on March 11-13, 2013 at the offices of Grant Thornton and United States Patent and Trademark Office (USPTO).

The theme of the March meeting was Cost and Performance Management.

Speakers on Tuesday Morning, March 12th, 2013 –

1. Bringing Private Sector Cost Reduction Practices to the Government – John Miller, President, Arkonas
2. Bringing Private Sector Cost Reduction Practices to the Government. A roundtable discussion of John Miller's paper featuring a panel of senior Federal executives offering critical stakeholder viewpoints.
Moderator: Robert Shea, Principal, Grant Thornton LLP Global Public Sector
Panelist: Anthony Scardino, Chief Financial Officer, US Patent and Trademark Office
Panelist: Wendy Payne, Executive Director, Federal Accounting Standards Advisory Board
Panelist: Jack Warner, Associate Director, Government Accountability Office
Panelist: Tony Stinsa, Director, Finance – Integrated Product Development, Navistar
3. Danny Werfel, Controller of OMB's Office of Federal Financial Management (OFFM)

Meeting notes

At this meeting we launched a group on Cost Management, one of our core competencies. The objective is to build on the existing CAM-I cost management base of tools and techniques. Specific areas of work could include standards for cost management models, case studies, new tools and techniques for reducing and optimizing costs, and developing methods for large scale cost reduction.

We conducted a workshop on Wednesday to showcase our CAM-I Performance Management Framework.

Total meeting attendance was over 100 people.

Five new organizations are now members of the CAM-I family –

- Bank of America
- Brushfire, Inc.
- Chrysalis | BTS
- Definitive Logic
- Stellargy Services LLC

Project work in progress

Enterprise Risk Management - Developing a "Mental Model Framework" of the integration between Enterprise Risk Management and Performance Management taking into account Enterprise Crises Management

Environmental Sustainability – Application of Activity Based Costing and Target Costing to handling Sustainability. Case studies and surveys for this project me article to be completed in September.

Performance Management – Revised 6 step implementation methodology to include “deep dive” maturity assessment for selected enablers and performance measures to assess maturity improvement. The workshop used updated material from the work done at the meeting.. The group also developed plan for Phase II deliverables – first deliverable to be draft Executive Overview

The Intelligent Data Quality Group

Carry out a best practices research starting March 2013 on valuation methods (i.e., assigning quantitative costs to data quality, opportunity costing), analytics, maturity models, end-to-end lifecycle analysis which will help in developing a framework that provides an intelligent means for managing data quality, thus reflecting the management of an important organizational asset.

Target Costing –

Focus on Application of Target Costing to services. The group is also working on the second article of application “Better Buying Power through Target Costing – escaping the acquisition abyss (Requirements Management, Design Cost Management and Production Cost Management) The group is also looking into application to Oil and Gas.

Future meetings –

June 10–12, 2013 – focus on Supply Chain Management - Boston, Massachusetts

September 9–11, 2013 - Naperville, Illinois, with a site visit to Navistar Inc.

December 9-11, 2013 - Austin, Texas

March 10 – 12, 2014 - Alexandria, Virginia

Future Plans –

New project initiation – Supply Chain Management
Build tools and applications for our members
More position papers
Build a stronger bond with universities
Training – Create CAM-I University
Work with various chambers

Ashok G. Vadgama
CAM-I President